



## Capital Allowances

Financial year to	31 March 2022	31 March 2023
<b>Annual Investment Allowance</b>		
All businesses 100% on first (not cars)	£1,000,000	£1,000,000
<b>Super deduction allowance*</b>		
Limited Companies only on most new plant and machinery	130%	130%
<b>Special rate first year allowance*</b>		
For limited companies on cost of most new plant and machinery that ordinarily qualifies for 6% special rate writing down allowances	50%	50%
<b>Writing-down allowances</b>		
Generally	18%	18%
Integral fixtures	6%	6%
Long Life assets	6%	6%
Cars with CO2 0g/km **	100%	100%
Cars with CO2 1- 50g/km **	18%	18%
Cars with CO2 over 50g/km **	18%	6%
Energy efficient and environmentally beneficial technologies	100%	100%
Commercial/industrial buildings in an enterprise zone	100%	100%

\* Temporarily introduced for the period 1 April 2021 to 31 March 2023.

\*\* New and unused cars only

<b>Research &amp; Development capital expenditure</b>	100%	100%
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### Patent Box

Patent Box is a new initiative from the Government designed to reduce the rate of company tax on profits from the sale of patented products down to 10%.

[For more information, contact Hugh, Shirley, Karen or Michael on 01722 336647.](#)