



Capital Allowances

Financial year to	31 March 2021	31 March 2022
Annual Investment Allowance*		
All businesses 100% on first (not cars)		
From 1 January 2022	£1,000,000	£200,000
Writing-down allowances		
Generally	18%	18%
Integral fixtures	6%	6%
Long Life assets	6%	6%
Cars with 0g/km	100%	100%
Cars with CO2 up to 50g/km	100%	18%
Cars with CO2 50- 110g/km	18%	6%
Cars with CO2 over 110g/km	6%	6%
Energy efficient and environmentally beneficial technologies	100%	100%
Motor cars with CO2 not more than 50g/km	100%	100%
Commercial/industrial buildings in an enterprise zone	100%	100%

* Annual Investment Allowance temporarily increased to £1,000,000 from 1 January 2019 to 31 December 2021.

Super deduction available for purchases of new plant and machinery (excludes second-hand) between 1 April 2021 and 31 March 2023 of 130% on main rate investments and 50% on special rate investments.

Research & Development capital expenditure	100%	100%
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Patent Box

Patent Box is a new initiative from the Government designed to reduce the rate of company tax on profits from the sale of patented products down to 10%.

For more information, contact Hugh, Shirley, Karen or Michael on 01722 336647.