



Stamp Duty Land tax

Purchase price/lease premium or transfer value (from 4 December 2014)

Residential property	SDLT rate
Up to £125,000	Nil
Between £125,000 and £250,000	2%
Between £250,000 and £925,000	5%
Between £925,000 and £1,500,000	10%
Over £1,500,000	12%

SDLT is charged at the appropriate rate on each band applicable to that part of the purchase price.

SDLT is charged at 15% on residential properties costing more than £500,000 bought by companies or collective investment schemes, there are exceptions.

Non-residential and mixed use property	SDLT rate
Up to £150,000 (annual rent less than £1,000)	Nil
Up to £150,000 (annual rent £1,000 or more)	1%
Between £150,000 and £250,000 (annual rent £1,000 or more)	1%
Between £250,000 and £500,000 (annual rent £1,000 or more)	3%
Over £500,000 (annual rent £1,000 or more)	4%

Lease rentals (from 1 January 2010)

Residential property	SDLT rate
Up to £125,000	Nil
Over £125,00	1%

On net present value of rent over term of lease.

For more information, contact Hugh, Ian, Catherine or Michael at Hugh Davies & Co on 01722 336647.