



Hugh Davies & Co.
CHARTERED ACCOUNTANTS

Corporation tax

Financial year to	31 March 2017	31 March 2018
Main Rate	20%	19%

Tax payment dates

For most companies the Corporation Tax liability falls due 9 months and 1 day after the end of the accounting period. i.e. Year ended 31 March 2017 payable 1 January 2018.

Research & Development Tax Credits

SME enhanced deduction scheme	130%	130%
SME cash credit for R&D loss surrendered	14.5%	14.5%

For more information, contact Hugh, Karen or Michael at Hugh Davies & Co on 01722 336647.