



Capital Allowances

Financial year to	31 March 2015	31 March 2016
Annual Investment Allowance*		
All businesses 100% on first (not cars)		
April 2014 – 31 December 2015	£500,000	£500,000
From 1 January 2016		£25,000
Writing-down allowances		
Generally	18%	18%
Integral fixtures	8%	8%
Long Life assets	8%	8%
Cars with CO2 over 130g/km	8%	8%
Energy efficient and environmentally beneficial technologies	100%	100%
Motor cars with CO2 not more than 95g/km	100%	-
Motor cars with CO2 not more than 75g/km	-	
Commercial/industrial buildings in an enterprise zone	100%	100%
Business Premises renovation allowance	100%	100%

* **Annual Investment Allowance will decrease to £25,000 from 1 January 2016 (subject to review in the Autumn statement 2015). If your accounting period straddles this date allowance available will be prorated.** Contact us for more details.

Research and development relief	130% or 225%	130% or 230%
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Patent Box

Patent Box is a new initiative from the Government designed to reduce the rate of company tax on profits from the sale of patented products down to 10%.

For more information, contact Hugh, Ian, Catherine or Michael at Hugh Davies & Co on 01722 336647.